

Tranquillity Credit Union



PROMISSORY NOTE

FOR VALUE RECEIVED I/We _____ as Principal and
(1) _____ (2) _____ as co-maker (waiving
my/our rights demand and notice) jointly and severally promise to pay to Tranquillity
Credit Union Co-operative Society Limited or order, the sum of
\$_____with interest at the rate of _____ percent per month payable on
the unpaid balance in _____ monthly/fortnightly/weekly installments of
\$_____ and a like amount every month/fortnight/week until the full
amount has been paid, commencing the _____ day of _____, 20_____ .

In case of any default in payment as herein agreed, unless excused by the Committee of
Management, the entire balance of this Note shall become immediately due and payable.

Signed at Tranquillity Credit Union Co-operative Society Limited on this
_____ day of _____, 20_____ .

Borrower (Maker)

Co-Maker

Co-Maker

Witness:

Name

Occupation

Address

Date