



#5, Maraval Road  
Newtown,  
Trinidad and Tobago  
Tel: 868 628 9266/ 6466/ 3804  
Email: [info@tranquillitycu.com](mailto:info@tranquillitycu.com)  
[www.tranquillitycu.com](http://www.tranquillitycu.com)

FRIDAY 20<sup>TH</sup> OCTOBER 2023

**TRANQUILLITY CREDIT UNION CO-OPERATIVE SOCIETY LIMITED**

## **MEDIA RELEASE**

### **FINANCIAL RESULTS EARN TRANQUILLITY CREDIT UNION "MOST IMPROVED FINANCIAL PERFORMANCE"**

Tranquillity Credit Union, a leading financial institution committed to serving its members and the local community, is proud to announce that it has been awarded "Most Improved Financial Performance" by the Co-operative Credit Union League of Trinidad and Tobago (CCULTT). Having met the PEARLS Financial Standards and exceeding that of their Credit Union peers in the Medium Category for outstanding growth in the Shares, Deposits, Assets, and Institutional Capital percentage. Other factors contributing to this success were the society's growth in Net Return on Assets and the percentage decrease in overall expenses for the period.

Tranquillity Credit Union was honored at the League's National Credit Union Awards Ceremony on Thursday October 19, 2023, at Achievors' Banquet Hall, La Romaine. General Manager Sherwin Cambridge accepted the Award on behalf of the Credit Union. Accompanied by the Vice President, Honorary Secretary, other Directors, and staff members, it was a proud moment for the credit union to witness their collective efforts year over year. Mr. Cambridge further commented that "this second consecutive award presented to Tranquillity Credit Union is a testimony to the hard work of the Board of Directors, Credit and Supervisory Committees, our staff and the loyalty of our members."

We take this opportunity to also express our sincere gratitude to our members for their loyalty and continued support of our organisation. As we celebrate this honor, we anticipate the future with a renewed strength of purpose and commitment to member service.

#### **About Tranquillity Credit Union**

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Tranquillity Credit Union Co-operative Society Limited was registered on November 7th, 1952, and was formed as the main financial services provider for employees of the Energy Sector within Trinidad and Tobago. Our bond is now expanded to include spouses, children, siblings, and other relatives of members as well as personnel of companies and institutions approved by the Board of Directors. Today the company boasts an asset base of TTD 165 million dollars and a growing membership of 2085 persons.

**For media inquires contact:** Karissa Carrington, Business Development/ Marketing Manager  
[k.carrington@tranquillitycu.com](mailto:k.carrington@tranquillitycu.com) | (868) 612-0273

*Quality Service at Work!*

## Photos



The Tranquillity Credit Union team in attendance at the National Awards Ceremony hosted by the Co-operative Credit Union League of Trinidad and Tobago.

**From the left:** Honorary Secretary, Mrs. Esther Pariag, Director, Mrs. Christiana Wallace, Director, Mr. Kenrick Jarvis, ICT Systems Administrator, Mr. Vikash Reemaul, General Manager, Mr. Sherwin Cambridge, Vice President, Board of Directors, Ms. Joy John-Benjamin and Loans Officer, Ms. Prianna Lutchman.





Tranquillity Credit Union receives its second consecutive award from the Co-operative Credit Union League of Trinidad and Tobago for its Financial Performance at the National Credit Union Awards Ceremony on International Credit Union Day, Thursday 19<sup>th</sup> October, 2023.



General Manager, Mr. Sherwin Cambridge (Right) accepts the award for Most Improved Financial Performance (Medium) presented by Mr. Wendell Lucas (Left), Assistant Commissioner of Police, White Collar Crime Division of the Trinidad and Tobago Police Service.